

Date: 21-06-2023

To,  
The Principal,  
Nagarjuna College of Engineering and Technology,  
Bengaluru-562164

**Copy to: HOD ECE**

Dear Sir/Madam,

**Sub:** Consultancy Sanction Letter and release of the grant-reg  
**Ref:** NCET:311A/2022-23 dated 21.06.2023

With respect to the above subject and frequent communication with ECE Department, NCET, we the **Matrix Security and Surveillance Pvt.Ltd. Hyderabad** Sanction the consultancy work to your esteemed institution and release the allocated budget of Rs. 6,22,000 (Six Lakh Twenty two Thousand only)for the project titled “**Design and Development of Hardware/Software for strengthening the surveillance**” as discussed in the letter Ref: NCET:311A/2022-23 dated 21.06.2023. We would extend our continuous support throughout the implementation of the consultancy work.

Further terms and conditions are given below.

**Terms and Conditions:**

1. Payment Terms:
  - The grant released for the consultancy work shall be 6,22,000(Six Lakh Twenty two thousand) and payable to the institution account in advance. Further, amount shall be utilized only for the consultancy work.
2. Confidentiality:
  - Both parties agree to maintain the confidentiality of any proprietary or sensitive information.
3. Duration:
  - The consultancy services will commence on 21.06.2023 and continue until 22.06.2024 unless otherwise terminated/extended by mutual understanding.

Thanking You,



CEO



**Corporate & Registered Office :**

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